



FAST-GROWING 3D-PRINTING COMPANY DYEMANSION RAISES \$14M TO DRIVE THE TRANSFORMATION OF MANUFACTURING

Danish growth fund Nordic Alpha Partners join forces with the company's existing investors UVC Partners, btov Partners, KGAL, and AM Ventures in a Series B funding round. Together they support the world market leader for industrial post-processing tech on its mission to transform the way we manufacture products.



CAPTION (LTR): Philipp Kramer (CTO & Co-founder), Felix Ewald (CEO & Co-founder). **COPYRIGHT:** DyeMansion

MUNICH, 5 AUGUST 2020. The COVID-19 pandemic showed in almost any industry that traditional supply chains are under pressure and many even failed. Digital manufacturing got into the spotlight as a solution for that. This is certainly one reason why the Munich-based tech company DyeMansion secured \$14M funding even in times like these from new and existing investors, who support their mission. The new funds raise the company's total funding to \$24M.



To make 3D-printed products a part of our everyday life, there are still some challenges to overcome. The industrial and automated post-processing of 3D-printed parts is one of the key drivers on this journey. With its unique three-step Print-to-Product workflow, DyeMansion helps users of industrial 3D-printing to turn their raw plastic parts into high-value products. From perfect fit eyewear to personalized car interiors or tailor-made orthotics. Its high-end post-processing equipment is used by over 600 customers worldwide including companies like BMW, Daimler, Under Armour, or Jabil. With 46 production and sales partners worldwide, DyeMansion has recently launched the world's largest post-processing platform for industrial 3D-printing and is leading post-processing in terms of finishing quality, automation and industrialization.

“We are super happy to have Nordic Alpha Partners on board for our growth journey. They are a perfect fit for the current phase we are in with DyeMansion. Their unique approach and expertise will help us to further strengthen our position as a global industrial leader. It makes us proud that all our existing investors are continuing with their support as well. This will help us and our customers worldwide to drive the transformation of manufacturing to digital production and the factory of the future.”, tells Felix, CEO & co-founder of DyeMansion

The new funds will be used to speed up the shift to digital manufacturing in all matters. On the product side, this means automated, digitally connected and fully integrated process chains. On the organizational side, the funding will further strengthen DyeMansion’s global presence and fulfillment capabilities via new demo facilities, regional application consultants and commercial business infrastructures. The aim: Enabling global accounts, local customers and partners to get started with 3D-printing or move to the next level of serial manufacturing with their application and factories almost anywhere.

“At Nordic Alpha Partners (NAP) we strive to invest in the technology leaders spearheading the industrial transformation, but it is rare that we come across a company like DyeMansion that is not only clear category leader, but with a position that is truly accelerating the transformation.”, states Laurits Bach Sørensen, Value-



Creation Partner at NAP and he is followed by Rasmus Lund, Investment Partner at NAP "Great companies can always get funding and furthermore we believe that Covid-19 will be an accelerator of the 3D-print adoption, so we are thrilled that the management team and the other investors both embraced NAP's value creation model and allowed us to join DyeMansion's mission."

Chief Venture Officer of AM Ventures, Arno Held, states: "We at AM Ventures are very proud to have been part of the DyeMansion success story from the very beginning. 6 years ago, we jointly realized the great potential of post-processing 3D-printed parts. It became clear that a smooth integration and scalability of finishing and coloring is what our industry needs in order to make Additive Manufacturing a mass manufacturing technology. Since then, this unique team has not only created its own segment within the AM industry. DyeMansion has unlocked the gate to colorful and aesthetic 3D printed applications in numerous verticals with manufacturing volumes beyond imagination."



ABOUT DYEMANSION

DyeMansion is the global leader in Additive Manufacturing finishing systems that turn 3D-printed raw parts into high-value products. From perfect fit eyewear to personalized car interiors, our technology makes 3D-printed products become a part of our everyday life. Starting in 2015 with the first industrial coloring solution for powder bed fusion parts, we extended our portfolio with advanced part cleaning and surfacing solutions for a wider range of 3D-printing technologies in the field of plastics. Today, our Print-to-Product workflow combines industry-leading hardware with the widest range of color options on the market. Our Industry 4.0 ready systems can be integrated seamlessly into your production. The ability to provide a flexible solution for both small batches and high volumes makes us a trusted partner for your future factories. Through close collaboration with our customers across all industries, our technology and expertise continuously grow with the market. Reduced cost per part, unmatched quality, and high sustainability are core values that drive each and every innovation we develop. In addition to these principles, finding the right finish for every application is what drives us.

Website: www.dyemansion.com

About Nordic Alpha Partners

Nordic Alpha Partners is a Northern European growth equity fund, targeting high potential hardtech companies, operating in the sweet spot of the digital and industrial transformation. Investment segments include Energy, Water, Climate, Manufacturing and Logistics. Nordic Alpha Partners fund 1 (€130M) was established in 2017, based on a philosophy that maximum value is generated, via a highly committed and operational supporting ownership model, which in combination with the deployment of a self-developed strategic framework, enables Nordic Alpha Partners portfolio companies and management teams, to push the boundaries of hyper growth generation.

Website: www.napartners.dk



About **Unternehmertum Venture Capital Partners**

Unternehmertum Venture Capital Partners (UVC Partners) is a Munich- and Berlin-based early-stage venture capital firm that invests in technology-based startups in the areas of industrial technologies, enterprise software and mobility. The fund typically invests between € 0.5 - 4m initially and up to € 15m in total per company. Portfolio companies benefit from the extensive investment and exit experience of the management team as well as from the close cooperation with UnternehmerTUM, Europe's leading innovation and business creation center. With over 240 employees and more than 100 industry partners, UnternehmerTUM can draw from many years of experience in establishing young companies. This cooperation enables UVC Partners to offer startups unique access to talent, industry customers, and other financial partners. The portfolio includes investments such as Blickfeld, Carjump (Free2Move), FlixBus, KONUX, TWAICE and Vimcar.

Website: www.uvcpartners.com

About **btoV Partners & the btoV Industrial Tech Fund**

btoV Partners, founded in 2000, is a European venture capital firm focusing on digital and industrial technologies. btoV's network of entrepreneurial private investors provides it with unique expertise and access to non-obvious investment themes and founders. The btoV Industrial Technologies Fund focuses on hardware and software innovation with industrial use cases such as automation, robotics, data analytics, Industrial AI, additive manufacturing and quantum computing. The btoV Digital Technologies Fund focuses on startups primarily in AI, fintech, SaaS, logistics and digital marketplaces. btoV has seen waves of innovation like machine learning or fintech very early on and is one of the most successful backers of AI companies in Europe.

With offices in Berlin, Munich, St. Gallen and Luxembourg, the company manages assets of more than EUR 500 million. Its network of private investors consists of 250 experienced entrepreneurs and executives from all over Europe. The most



well-known investments include Data Artisans, DeepL, DyeMansion, Effect Photonics, Finanzcheck, Immatics, ORCAM, Quanta, Raisin, SumUp and Volocopter.

Website: <https://btov.vc/industrial-tech-fund/>

About AM Ventures

The leading venture capital firm in additive manufacturing has an extensive portfolio of more than a dozen successful companies in 7 countries on 3 continents. AM Ventures possesses in-depth technology know-how and is well connected with the most experienced industry experts in the industrial 3D printing industry. As an investment partner, the company provides a globally leading ecosystem of sustainable investments in hardware, software, materials and applications start-ups. AM Ventures offers customized investments and provides startups with unique access to advanced production technologies. They also introduce entrepreneurs to a pool of industry experts, each one with decades of experience in engineering, production or executive management.

Website: www.amventures.com

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