

## **DYEMANSION RECEIVES FRESH FUNDING BY EIC FUND & EIB AS WELL AS REINFORCES TEAM WITH TWO NEW BOARD MEMBERS TO ENABLE THE ERA OF DIGITAL MANUFACTURING AND SET-UP THE PRODUCTION LINES OF TOMORROW**



*DyeMansion's founders Felix Ewald (left) and Philipp Kramer (second from right) with the two new board members Peter Nietzer (second from left) and Felix Reinshagen (right) | Photo credit: DyeMansion*

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*The European Innovation Council (€ 4 million) and the European Investment Bank (€ 11 million) both invest in DyeMansion. With these two EU fundings DyeMansion secures the long-term company development to enable the era of digital manufacturing where 3D-printed products become part of our everyday life. Moreover, the global leader in post-processing solutions for industrial polymer 3D-printing appoints two new board members - Felix Reinshagen and Peter Nietzer. The two experienced entrepreneurs, board members and investors in the B2B industrial tech sector will support DyeMansion in the next phase of growth.*

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**03.02.2021 (Munich)** - "The financial support of the EU as well as the additional expertise on the board will help DyeMansion continue to lead the transformation of the 3D-printing industry at the forefront. Combined with the momentum in the fourth quarter of 2021 and the continued support of our existing investors, we are now well positioned to continue to energetically develop relevant, highly industrial technologies that help our customers produce 3D-printed products with superior quality", says Felix Ewald, CEO & Co-Founder of [DyeMansion](#), right after a record-breaking Q4 in 2021, when the company sold over 100 machines.



The European Innovation Council (EIC) Fund is Europe's flagship innovation program to identify, develop and scale up breakthrough and game changing technologies. As a result of the successful market launch of

DyeMansion's VaporFuse technology and its hardware Powerfuse S the EIC Fund is adding a fresh € 4 million funding.

[Already in 2020 the EIC has selected DyeMansion with their Powerfuse S to be part of the first "Green Deal" call](#) within the European Union's Horizon 2020 research and innovation program. With the successful rollout of the green & industrial vapor polishing system for sealed surfaces, DyeMansion supports the aim of the EU promoting the efficient use of resources by moving to a clean, circular economy. Now the EIC Fund supports this unification of economic sustainability and digital manufacturing again.



*DyeMansion's Powerfuse S was already the reason in 2020 why the EIC has selected DyeMansion to be part of the first "Green Deal" call | Photo credit: DyeMansion*



The additional € 11 million funding of the European Investment Bank (EIB) is backed by the European Guarantee Fund (EGF) Venture Debt. The EGF-VD allows the Bank to provide growth capital to European small and medium sized companies (SMEs) impacted by the COVID-19-crisis. EGF Venture Debt is based on a 100 percent risk coverage from the 22 participating EU-member states.

With the EU funding, the company's total financing reaches \$ 43 million. Recognizing sustainability as one of DyeMansion's core values that drives each innovation of the fast-growing company, the EIB especially supports Research & Development expenses.



This further EU financing lays the long-term foundations for DyeMansion to remain the technology leader for post-processing. DyeMansion is now able to bring even more and even faster new products to the market, such as the Powershot Performance Series in 2021. With their innovations, DyeMansion blends right into the factory of the future with state-of-the-art automation technology to set-up industry 4.0 ready production lines of tomorrow.

DyeMansion also announces that Felix Reinshagen and Peter Nietzer became the two new members of the advisory board. As an experienced entrepreneur, board member and investor, Peter Nietzer will actively accompany the development of DyeMansion as Chairman of the Board. In addition to various active roles in the management of private and public companies, he currently supports firms as an investor and board member. Peter Nietzer brings industry experience not least from his role as Chairman of the Supervisory Board of Voxeljet, which he has accompanied since 2013.

Felix Reinshagen is founder and CEO of [NavVis](#), a high-tech startup in the field of reality capture and digital twins in construction and manufacturing. His experience in building a fast-growing high-tech company in the B2B industry environment will not only be available as a board member but also as a sparring partner for DyeMansion's founders and management.

The company's existing investors AM Ventures, btov Industrial Technologies Fund, UVC Partners, KGAL, Nordic Alpha Partners and the OMS-Invest GmbH are also happy about this news and remain bullish on DyeMansion's journey.

"I got to know Felix and Philipp already before the incorporation of DyeMansion in 2015 and I am more than happy that I had the chance to support them ever since. I continue to be very impressed with what this strong team has achieved so far. Their technology has been a key driver in developing the Additive Manufacturing market



further and in enabling high-volume applications. Their outstanding results last quarter and a strong pipeline for 2022 show the great potential of DyeMansion. And the best is yet to come", says Arno Held, Managing Partner of AM Ventures.

Nicklas Bergman, EIC Fund Investment Committee member, added: "We are proud to announce the EIC Fund support to DyeMansion. Through this investment, the EIC Fund is backing the additive manufacturing post-processing company growth and helping this company to implement a more sustainable supply chain."

Fabrizio Morgera, Senior Investment Officer at the EIB, said: "We are happy to support F&E-activities at this innovative start-up-company. We believe in the 3D printing market, and post processing should be one of the winners following the Covid crisis, concerning global supply chains and sustainability."

## **ABOUT DYEMANSION**

DyeMansion is the global leader in post-processing solutions for industrial polymer 3D-printing that turn 3D-printed raw parts into high-value products. From perfect fit eyewear to personalized car interiors, their technology enables the era of digital manufacturing where 3D-printed products become part of our everyday life. Starting in 2015 with the first industrial coloring solution for powder bed fusion parts, the Munich-based company extended its portfolio with advanced part cleaning and surfacing solutions for a wider range of 3D-printing technologies in the field of plastics. Today, DyeMansion's Print-to-Product workflow combines industry-leading hardware with the widest range of color and surfacing options on the market. Their systems are applicable for Industry 4.0 and can be integrated seamlessly into various production processes. The ability to provide a flexible solution for both small batches and high volumes makes DyeMansion a trusted partner for future factories. Through close collaboration with customers across all industries, the 3D-finishing technology and expertise continuously grow with the



market. Reduced cost per part, unmatched quality, and high sustainability are core values that drive each innovation of the fast-growing company. In addition to these principles, finding the right finish for every application is what drives them.

*Learn more about DyeMansion and visit [www.dyemansion.com](http://www.dyemansion.com), [LinkedIn](#), [Instagram](#), [Twitter](#) or [YouTube](#).*

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## **ABOUT THE EIC FUND**

Established in June 2020, the European Innovation Council Fund (EIC Fund) is a breakthrough initiative of the European Commission to make direct equity and quasi-equity investments (between €500.000 and €15 million) in European high impact and deep tech start-ups and scale ups. With a long-term perspective, the EIC Fund invests in companies from any sector, across all EU member states as well as in associated countries.

The EIC Fund aims to fill a critical financing gap and its main purpose is to support companies in the development and commercialization of disruptive technologies. This is achieved by crowding-in market players, and further sharing risk by building a large network of capital providers and strategic partners suitable for co-investments and follow-on funding.

The Fund pays particular attention to the empowerment and support of female founders as well as the ambition to reduce the innovation divide among EU countries.



## **ABOUT THE EIB**

The European Investment Bank (EIB) is the long-term lending institution of the European Union owned by its Member States. It makes long-term finance available for sound investment in order to contribute towards EU policy goals.

## **ABOUT PETER NIETZER**

Peter Nietzer (born in 1960) brings extensive experience to DyeMansion having worked in different areas. He started his business life in the field of strategy and organization consulting to top management from 1989 to 2000. In 2000, he started as partner and executive in venture capital and mid-market private equity firms he cofounded. He served among others as Chairman of the Supervisory Board of Wavelight AG from 1999 to 2007, as Non-Executive Director of Cognis Credit Opportunities Fund Ltd. and associated funds from 2013 until 2016 and since 2013, he is as well the Chairman of the Supervisory Board of voxeljet AG. Peter Nietzer is as well the owner and Managing Director of KITES Industriebeteiligungen GmbH, a private investment holding company.

## **ABOUT FELIX REINSHAGEN**

Felix Reinshagen is co-founder and the CEO of NavVis, a Munich based high-tech start in the field of reality capture and digital twins in construction and manufacturing. After gaining degrees in computer science and economics from KIT he added a PhD in economics in St. Gallen. Always a nerd at heart Felix has developed software since high school. Before co-founding NavVis he spend 6 years at McKinsey advising large corporates in tech strategy while living in Hamburg, NY, Palo Alto and Munich.